

FY2023 Education Funding Cash Flow for Union School District, Phase I

Based on PRELIMINARY Education Grand Lists sent to PV&R as of 09-Sep-22

District: **Bellows Falls UHSD 27**
S.U.: **Windham Northeast SU**

LEA ID: **U027**
County: **Windham**

Summary Data

			Rev Codes	
1. Budgeted expenditures as reported by school district	7,310,950			1.
2. Budgeted local revenues as reported by school district (less Act 144 revenues)	142,942			2.
3. Education Spending	7,168,008			3.
line 1 - line 2, 16 V.S.A. § 4001(6)				
4. 87% of base education payment to tech center paid by the State on-behalf of the district	265,663		3114	4.
5. Adjusted Education Spending	6,902,345			5.
line 3 - line 4				

School District Cash Flow

Categorical Grants

6. Small schools support grant	16 V.S.A. § 4015(b)	-			6.
7. Small schools financial stability grant	16 V.S.A. § 4015(c)	repealed			7.
8. Transportation aid	16 V.S.A. § 4016(a)	na			8.
9. Extraordinary transportation aid	16 V.S.A. § 4016(b)	na			9.
10. Subtotal of categorical grants		-			10.
11. Adjusted Education Spending plus categorical grants	line 5 + line 11	6,902,345			11.
12.					12.
13. Total education grant from the Ed Fund owed to the School District	line 11 - line 12	6,902,345			13.

Payment to union school district by towns on behalf of State from education taxes

	SD ID	SD Name	Homestead Education Tax	Non-Residential Education Tax	
	T006	Athens	90,360.42	95,103.67	
	T082	Grafton	207,814.31	363,699.69	
	T169	Rockingham	457,074.03	1,557,679.87	
	T234	Westminster	494,212.18	612,289.32	
			-	-	
			-	-	
			-	-	
			-	-	
			-	-	
			-	-	
14. Total			1,249,460.94	2,628,772.55	14.

Education Fund sources

	Reference	Sources		
15. Payment to school district from towns on behalf of State from homestead education taxes	Line 14 (HS)	1,249,460.94		15.
16. Balance of education spending after homestead taxes	line 13 - line 15	5,652,884.06		16.
17. Payment to school district from towns on behalf of State from non-residential education taxes	Line 14 (N-R)	2,628,772.55		17.
18. Balance of education spending after non-residential taxes	line 16 - line 17	3,024,111.51		18.
19. Subtotal of education property taxes		3,878,233.49		19.
20. Additional funding required from the Education Fund, including categorical grants	16 V.S.A. § 4028(a)	3,024,111.51		20.
21. Total of funding sources		6,902,345.00		21.

Revenue Codes

			Coding	
22. Adjusted education spending owed the school district by the Ed Fund	line 5	6,902,345	3110	22.
23. Small schools support grant	line 6	-	3145	23.
24. Small schools financial stability grant	line 7	repealed	3146	24.
25. Transportation aid	line 8	na	3150	25.
26. Extraordinary transportation aid	line 9	na	3152	26.
28. Subtotal of funding sources	(line 22 + line 23 + line 24) - line 27	6,902,345		28.

Summary of School District Cash Flow

29. Total funds required by school district	6,902,345			29.
30. Total funding from the Education Fund		6,902,345		30.
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FY2023 School District Net Payment Schedule FROM the State Treasury (based on line 20)

	September 10, 2022	December 1, 2022	December 10, 2022	April 30, 2023	June 1, 2023
Receipts FROM the Fund	1,008,038.00		1,008,037.00	1,008,036.51	

If you have any questions about these data, please contact Julie Robinson at julie.robinson@vermont.gov.
If she cannot be reached, contact Brad James at brad.james@vermont.gov.